January 13, 2021

Dear Ms. Johnson & Ms. Norley:

As you know, Fidelity and Fidelity Charitable have played a critical role in resourcing white supremacist and fascist movements in the United States. Your corporations have shoveled millions of dollars to hate groups by enabling wealthy individuals to use Fidelity’s donor-advised funds to make anonymous donations to them.¹ Last week, we saw the disastrous consequences of funding these organizations.

The founder of the far-right group Turning Point USA bragged about sending 80 buses of Trump supporters to Washington, DC for the insurrection at the Capitol in a tweet he has since deleted.² According to tax filings from 2017 and 2018, Fidelity Charitable funneled more than $700,000 in donations to Turning Point USA in just the first two years that Trump was in office. Money from your donor-advised funds may have helped bring insurrectionists to the Capitol’s doorstep. Once there, they stormed and desecrated the building in a violent attack that cost five lives.

The January 6th attack could mark the beginning of a new era of bolder and more commonplace racist and antidemocratic violence in our politics. The seditionists who led last week’s insurrection are actively planning further armed demonstrations at the U.S. Capitol and all 50 state capitols in the days leading up to the Presidential Inauguration next week.³ If you fail to act, the world will hold you responsible for any further acts of violence or treason.

We demand that you act swiftly and decisively to ban your donor-advised funds from making donations to hate groups.

Fidelity’s reckless business model has helped bring our democracy to the brink. Due to the dire urgency of the situation you helped create, we request you respond within 24 hours to Saqib Bhatti from the Action Center on Race and the Economy.

Regards,

Action Center on Race and the Economy

Unmasking Fidelity Coalition
Asian American Resource Workshop
Community Labor United
Muslim Justice League
Resource Generation

350 Butte County
Americans for Financial Reform
Aubin Pictures
Call to Action CO
Catholic Network US
Center for Popular Democracy
Color Of Change
Hedge Clippers
Jobs With Justice
LittleSis
Make the Road New York
MPower Change
New York Communities for Change
Partnership for Working Families
PRBB Foundation
Rapid Shift Network
Sagner Family Foundation
Science for the People – Twin Cities
Seeding Sovereignty
Solidaire Action Fund
Stardust
Strong Economy for All Coalition
Summer Fund II
Survivors Know
Take on Wall Street
UltraViolet